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NEWS RELEASE
FOR IMMEDIATE RELEASE

ABIC EDUCATION AWARDS CELEBRATES 35 YEARS

….Bermuda's largest scholarship programme has launched hundreds of young Bermudians into International Business Careers

HAMILTON, BERMUDA. June 27, 2012. ABIC is marking the anniversary of the Island's largest and perhaps its most successful program to educate young Bermudians.

Roy Fellowes , the Chairman of the Education Awards, describes the scholarship program, "For 35 years, promising students eyeing careers in Bermuda's International Business sector have been able to get significant support for their university expenses from Bermuda's largest scholarship fund: the Association of Bermuda International Companies (ABIC) Education Awards."

ABIC Education Awards is supported by more than 60 international companies in Bermuda, looking to encourage young Bermudians to join this sector. In the past decade, the program has given more than $5 million, and over 35 years supported more than 500 Bermuda students pursing full undergraduate or post-graduate degrees in accredited colleges or universities in Canada, the United States, the United Kingdom, Ireland, Australia and continental Europe.

Details:

- Scholarships are awarded on the basis of financial need, academic ability, and field of study.
- Some 60-80 applications are received from Bermudian students each year, and each year 16-25 students are awarded two-year scholarships valued at $30,000.
- In 2009 ABIC introduced a Post Graduate scholarship aimed at those with at least two consecutive years' experience in the workforce, which is valued at $20,000 for one year.
- Application submission process and forms can be downloaded from the ABIC website: http://www.abic.bm/education/awards-application.html

ABIC, the voice of International Business, represents more than 110 exempted companies registered in Bermuda.